and relative valuation of emerging markets appear to be the reasons for the recent fluctuation in the market.

(b) Investors including foreign institutional investors buy and sell in the capital markets based on factors including the factors listed in (a) above and these decisions do cause market movements.

The FIIs are a sub-set of the total institutional turnover in the Indian stock markets. According to data available with Securities and Exchange Board of India (SEBI), Foreign Institutional Investors (FIIs) were net buyers in debt and equity in the Indian markets during January to April, 2006. They were net sellers in the month of May, 2006 but have again been net buyers in June, 2006. The share of FIIs in total turnover on the National Stock Exchange and the Bombay Stock Exchange (BSE) was 13.41% in 2005-06. There is no empirical evidence to say that the recent rise or fall in the Indian stock market indices is primarily driven by FIIs.

(c) and (d) As far as social safety instruments like insurance and pension schemes are concerned, while prescribing investment guidelines, the objective of the Government and the regulators is to provide secure returns while also providing a choice of avenues for generating high returns, subject to assessment of the risk-return trade-off by the competent authority. Investment in equity as an option, wherever permitted, is subject to prudential and exposure norms.

Development of Tourism in North Eastern States

†*28. SHRI MOTILAL VORA:
MS. SUSHILA TIRIYA:

Will the Minister of TOURISM be pleased to state:

(a) whether Government have any scheme to attract local and foreign tourists towards North Eastern States;

(b) if so, the details thereof;

(c) the amount provided for the development of tourism in North Eastern States; and

(d) the steps to be taken by Government for the safety of tourists?

†Original notice of the question was received in Hindi.

THE MINISTER OF TOURISM (SHRIMATI AMBIKA SONI): (a) to (c) Development and promotion of Tourism is primarily the responsibility of the State Government/Union Territory Administration. However Ministry of Tourism, Government of India provides financial assistance for tourism related projects which are identified in consultation with the State Government/Union Territory Administration. The amount sanctioned by Government of India for the development of tourism in North East States is indicated below:—

Sl.No.	Name of the State	Amount Sanctioned (Rs. in lakhs)			
		2002-03	2003-04	2004-05	2005-06
1.	Assam	721.30	313.46	821.75	2101.03
2.	Arunachal Pradesh	41.30	1044.60	1285.70	2190.54
3.	Mizoram	141.16	567.70	1086.35	2273.41
4.	Meghalaya	70.35	40.22	963.30	5.00
5.	Manipur	05.25	82.44	75.50	49.80
6.	Nagaland	310.50	711.00	2165.69	2528.97
7.	Tripura	171.21	400.17	-	716.26
8.	Sikkim	346.24	1151.09	580.81	2844.56
	TOTAL:	1807.30	4310.68	6979.10	12709.57

The steps taken by Government of India to attract local and foreign tourists towards North East States are indicated below:—

1. A series of collaterals including State-wise brochures and thirteen posters on each individual state and five themes related to the region such as music and dance and arts and crafts have been produced.
2. A compendium on North East as a whole and also a set of six display scrolls on each of the individual State of North East have been produced. These were dispatched to the individual States of the North East.

3. A website devoted to North East (www.northeastofindia.com) was launched.
4. A logo and brand line for the North East titled "India's North East-Paradise Unexplored" has been devised for the North East Region.
5. CD of the brochure and a high resolution image CD on the Region have been produced.
6. Films and commercials on North East and a film on Eastern Himalayas have also been produced.
7. A major integrated campaign costing Rs. 9 crore for promotion of the North-East Region was initiated during 2005-06. This campaign with further innovation will be vigorously pursued during 2006-07.
8. The Ministry of Tourism, Government of India organized two familiarization tours of prominent tour operators and media personality who visited various destinations/locations in the States of North East Region. The familiarization tours have proved to be fruitful as the tour operators were convinced of the tourism related infrastructure available in the States of North East Region.

(d) To ensure safety and security of tourists the Ministry of Tourism, Government of India has advised the State Government/Union Territories to deploy Tourist Police at all important tourists centres/ destinations.

Funds for Revival of sick PSUs

*29. DR. M.A.M. RAMASWAMY: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the total number of PSUs lying sick in the Southern States, State-wise;

(b) whether Government have chalked out any plan to revive these sick PSUs;

(c) if so, the details thereof;

(d) if not, the reasons therefor; and

(e) the total estimated funds required for the revival of each of these PSUs?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) As on 31.3.2006, there were 14 sick